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FOR IMMEDIATE RELEASE

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**Cypress Semiconductor and Agilent Technologies
to Develop Optical Mouse Technology**

Companies to Produce Solutions for OEM and Retail Mouse Markets

SAN JOSE and PALO ALTO, Calif., April 16, 2001 – Cypress Semiconductor (NYSE: CY) and Agilent Technologies Inc. (NYSE: A) today announced an agreement to develop the electronics for next-generation optical mice. Cypress and Agilent have launched a joint project to develop low-cost components for the optical mouse market. Agilent will develop optical mouse sensors designed to work exclusively with Cypress microcontrollers. Cypress, in turn, will develop microcontrollers with USB and PS/2 interfaces that will work exclusively with Agilent optical mouse sensors.

The two companies will jointly promote the combinations of sensors and controllers, but will independently manufacture and sell the products for the OEM and retail markets. The combination of the two industry leading companies will help to maintain low costs as well as provide customized products.

Optical solutions for mice have gained favor as technological advances have made them more economical to manufacture. The quality and longevity of optical mouse sensors are superior to the standard mechanical-wheel approach.

Agilent, which pioneered optical position sensing for mouse technology, is shipping these products to all of the leading optical mouse manufacturers worldwide. The company has shipped over 20 million optical sensors for corded mice to date. The technology works by taking thousands of pictures per second with a resolution of 800 counts per inch (cpi), then comparing the pictures to determine the cursor movement.

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Cypress Semiconductor, the leading provider of Universal Serial Bus controllers, is leveraging the success of its enCoRe (enhanced Component Reduction) technology. The new microcontrollers being developed will have the same high level of integration as the current enCoRe families, resulting in a lower system cost. Cypress is the USB market-share leader, having shipped more than 90 million units to date.

About Agilent Technologies

Agilent Technologies Inc. (NYSE: A) is a global technology leader in communications, electronics, life sciences and healthcare. With 48,000 employees serving customers in more than 120 countries, Agilent had net revenue of \$10.8 billion in fiscal year 2000. Information about Agilent can be found on the Web at www.agilent.com.

Agilent's Safe Harbor Statement

This news release contains forward-looking statements (including, without limitation, information regarding the integration of Agilent's and Cypress' products in order to develop low-cost components for the optical mouse market, and their plans to promote and manufacture these products) that involve risks and uncertainties that could cause results of Agilent Technologies to differ materially from management's current expectations. These and other risks are detailed in Agilent's Annual Report on [Form 10-K](#) for the year ended October 31, 2000, and its Quarterly Report on Form 10-Q for the quarter ended January 31, 2001, as filed with the Securities and Exchange Commission.

About Cypress

Cypress Semiconductor (NYSE: CY) is "Driving the Communications Revolution"™ by providing high-performance integrated circuit solutions to fast-growing markets, including data communications, telecommunications, computation, consumer products, and industrial control. With a focus on emerging communications applications, Cypress's product portfolios include high-speed data communications ICs; networking-optimized and micropower static RAMs; high-bandwidth multi-port and FIFO memories; high-density programmable logic devices; timing technology solutions; and controllers for Universal Serial Bus (USB). More information about Cypress is accessible electronically on the company's Web site at www.cypress.com.

Cypress's Safe Harbor Statement

Statements herein that are not historical facts are “forward-looking statements” involving risks and uncertainties, including but not limited to: the effect of global economic conditions, shifts in supply and demand, market acceptance, the impact of competitive products and pricing, product development, commercialization and technological difficulties, and capacity and supply constraints. Please refer to Cypress's Securities and Exchange Commission filings for a discussion of such risks.

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